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Date:	Tue, 8/4/2015 8:25:53 PM
Subject:	FW: Icahn -Energy Loss

Following our discussion on destruction of wealth . Together with Einhorn news can add to the pressure on equity markets.

Carl Icahn. When crude was at its peak in June 2014, the activist investor's stake in Chesapeake Energy Corp. was worth almost $2 billion. Today, oil has lost more than half its value, Chesapeake is the worst performer in the Standard & Poor's 500 Index and Icahn has a paper loss of $1.3 billion. The S&P 500, by contrast, is up 6.9 percent in that time.